SOUTH CAROLINA INDEPENDENT COLLEGES & UNIVERSITIES, INC.
2019 ANNUAL REPORT

A VOICE FOR INDEPENDENT HIGHER EDUCATION IN SOUTH CAROLINA
What a year it has been!

This annual report marks the close of my chairmanship of the Board of Trustees of South Carolina Independent Colleges and Universities. I have been very proud to be associated with SCICU for 12 years, these last two as Chair. We have accomplished so much on behalf of our SCICU member institutions and the students they serve.

As you review this year’s annual report, you will see the results of our stakeholders coming together to enrich the lives of our students as well as the lives of all South Carolinians. SCICU advocates on behalf of our member institutions, as well as providing financial support and creating opportunities for collaboration and cost-saving.

Thanks in part to SCICU, independent higher education in South Carolina continues to equip diverse, intelligent and highly-engaged students who become principled leaders in their professions and communities.

Nearly one-quarter of the undergraduate students attending a four-year college or university in South Carolina choose a SCICU member institution – 70 percent of students at SCICU institutions are South Carolina residents, and nearly half are minorities. Rigorous academic standards and dedicated faculty challenge about 30,000 undergraduates in the development of lifelong skills, including critical thinking, teambuilding, communications and conflict resolution. Small class size and community service opportunities allow students to develop relationships which will last a lifetime.

More than 3,600 individuals choose SCICU member institutions to pursue graduate degrees that empower them to advance in their professions or explore new horizons.

In this past year it has been my pleasure to work with our new president and CEO, Dr. L. Jeffrey Perez, who hit the ground running and initiated new efforts to improve our operation and advance SCICU’s mission.

And, in passing the chairmanship to Jerry Cheatham, I know I am leaving SCICU in very good hands. Jerry possesses the leadership and experience to provide guidance to the SCICU Board of Trustees as it addresses the opportunities and challenges that await the SCICU member institutions. Godspeed Jerry.

Thank you all for your continued support of independent higher education in South Carolina.

Russell D. Cook
Chair, SCICU Board of Trustees
Managing Director, Comporium Ventures
## SCICU 2018-2019 Annual Report
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*Cover photo* – Students from SCICU member colleges and universities celebrated the 2019 Independent Colleges and Universities Day with a rally at the South Carolina State House on April 10, 2019. As proclaimed by Gov. McMaster and memorialized in a concurrent resolution introduced by 2019 SCICU Legislative Champion Sen. Vincent Sheheen, April 8-12, 2019 was designated Independent Colleges and Universities Week, with April 10 recognized as Independent Colleges and Universities Day.
Message from the President

I took over as president and CEO of SCICU at the end of October, 2018 – my first year largely coincides with the period reviewed in this Annual Report. During these months I discovered why I am so very fortunate to be associated with such a fine organization.

I would like to share with you a few things I have learned about SCICU and its member colleges and universities.

SCICU has terrific leadership. The campus presidents provide experienced leadership to guide their institutions, and they are supported by the other members of the SCICU Board of Trustees who can draw from their diverse backgrounds in business and public service to guide SCICU’s operations.

The direction we receive from the Board is executed by an overachieving SCICU staff. As you will see in this annual report, the SCICU four-person staff (including myself) provides the same array and level of support as what larger states offer that have significantly larger budgets and more staff. We are all thankful for what Brenda, Eddie, and Shay achieve on behalf of our campuses and their students.

Having visited all 20 campuses, I can personally attest to the opportunity and access SCICU institutions provide to their students. They expand the array of higher education choices in South Carolina, and provide their students with the chance to attend college, regardless of their circumstances. Institutional support for scholarships amounts to nearly $300 million annually, which is complemented by state support to students through the Tuition Grants Program, and need and merit-based scholarships.

I am amazed by the academic achievement of students attending SCICU member institutions, dramatically demonstrated by the presentations of the research funded by SCICU’s Undergraduate Student/Faculty Research Program. And I am deeply humbled by the financial support administered by SCICU from individuals, corporations, and organizations who recognize the value and importance of independent higher education in South Carolina.

I still have much to learn, and this Annual Report offers much useful information for anyone interested in SCICU. Please take a few minutes to find out more about what SCICU and its member institutions have been able to accomplish to brighten the future of their students, their surrounding communities, and the state of South Carolina.

Our mission is to strengthen South Carolina’s independent colleges and universities through collaboration, governmental advocacy, fundraising, and public engagement so that every student may choose, afford, and earn an independent college education that fits their personal values, professional and social aspirations, and approach to learning.

L. Jeffrey Perez, Ph.D.
SCICU President and CEO
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<th>College Name</th>
<th>Founded</th>
<th>Phone</th>
<th>Fax</th>
<th>Address</th>
<th>Website</th>
<th>President</th>
</tr>
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<tr>
<td>ALLEN UNIVERSITY</td>
<td>1870</td>
<td>803/376-5700</td>
<td>803/376-5731</td>
<td>1530 Harden Street Columbia, SC 29204</td>
<td>allenuniversity.edu</td>
<td>Dr. Ernest McNealey</td>
</tr>
<tr>
<td>ANDERSON UNIVERSITY</td>
<td>1911</td>
<td>864/231-2000</td>
<td>864/231-2004</td>
<td>316 Boulevard Anderson, SC 29621</td>
<td>andersonuniversity.edu</td>
<td>Dr. Evans P. Whitaker</td>
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<tr>
<td>BENEDICT COLLEGE</td>
<td>1870</td>
<td>803/253-5000</td>
<td>803/705-4840</td>
<td>1600 Harden Street Columbia, SC 29204</td>
<td>benedict.edu</td>
<td>Roslyn C. Artis</td>
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<td>CHARLESTON SOUTHERN UNIVERSITY</td>
<td>1894</td>
<td>843/863-7050</td>
<td>843/863-7070</td>
<td>9200 University Boulevard Charleston, SC 29406</td>
<td>charleston.edu</td>
<td>Dondi E. Costin</td>
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<tr>
<td>CLAFLIN UNIVERSITY</td>
<td>1869</td>
<td>803/535-5000</td>
<td>803/535-5402</td>
<td>400 Magnolia Street Orangeburg, SC 29115</td>
<td>claflin.edu</td>
<td>Dwaun J. Warmack</td>
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<tr>
<td>COKER UNIVERSITY</td>
<td>1908</td>
<td>843/383-8000</td>
<td>843/383-8056</td>
<td>300 East College Avenue Hartsville, SC 29550</td>
<td>coker.edu</td>
<td>Dr. Tracy Parkinson</td>
</tr>
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<td>COLUMBIA COLLEGE</td>
<td>1854</td>
<td>803/786-3012</td>
<td>803/786-3674</td>
<td>1301 Columbia College Dr. Columbia, SC 29203</td>
<td>columbia.edu</td>
<td>Dr. Carol Moore</td>
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<tr>
<td>COLUMBIA INTERNATIONAL UNIVERSITY</td>
<td>1923</td>
<td>803/754-4100</td>
<td>803/786-4209</td>
<td>7435 Monticello Road Columbia, SC 29203</td>
<td>ciu.edu</td>
<td>Dr. Mark Smith</td>
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<td>CONVERSE COLLEGE</td>
<td>1889</td>
<td>864/596-9000</td>
<td>864/596-9223</td>
<td>580 East Main Street Spartanburg, SC 29302</td>
<td>converse.edu</td>
<td>Ms. Krista L. Newkirk</td>
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<td>ERSKINE COLLEGE</td>
<td>1839</td>
<td>864/379-2131</td>
<td>864/379-3048</td>
<td>2 Washington Street Due West, SC 29630</td>
<td>erskine.edu</td>
<td>Dr. Robert E. Gustafson, Jr.</td>
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<tr>
<td>FURMAN UNIVERSITY</td>
<td>1826</td>
<td>864/294-2100</td>
<td>864/294-3939</td>
<td>3300 Poinsett Highway Greenville, SC 29613</td>
<td>furman.edu</td>
<td>Dr. Elizabeth Davis</td>
</tr>
<tr>
<td>FURMAN UNIVERSITY</td>
<td>1845</td>
<td>864/489-7151</td>
<td>864/487-8706</td>
<td>1115 College Drive Gaffney, SC 29340</td>
<td>limestone.edu</td>
<td>Dr. Darrell F. Parker</td>
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<tr>
<td>GAITHER COLLEGE</td>
<td>1899</td>
<td>803/228-3437</td>
<td>803/228-3442</td>
<td>608 Old Main Street Spartanburg, SC 29301</td>
<td>gaither.edu</td>
<td>Dr. Gordon Gaither</td>
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<tr>
<td>GREENVILLE COLLEGE</td>
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<td>LIMESTONE COLLEGE</td>
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<tr>
<td>LIMESTONE COLLEGE</td>
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<td>gaither.edu</td>
<td>Dr. Gordon Gaither</td>
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<tr>
<td>MORRIS COLLEGE</td>
<td>1908</td>
<td>803/934-3211</td>
<td>803/773-3687</td>
<td>100 West College Street Sumter, SC 29150</td>
<td>morris.edu</td>
<td>Dr. Leroy Staggers</td>
</tr>
<tr>
<td>NEWBERRY COLLEGE</td>
<td>1856</td>
<td>803/321-5127</td>
<td>803/321-5627</td>
<td>2100 College Street Newberry, SC 29108</td>
<td>newberry.edu</td>
<td>Dr. Maurice Scherrens</td>
</tr>
<tr>
<td>NORTH GREENVILLE UNIVERSITY</td>
<td>1892</td>
<td>864/977-7021</td>
<td>864/977-5627</td>
<td>P.O. Box 1892 Tignerville, SC 29688</td>
<td>ngu.edu</td>
<td>Dr. Gene Fant, Jr.</td>
</tr>
<tr>
<td>PRESBYTERIAN COLLEGE</td>
<td>1906</td>
<td>864/383-2820</td>
<td>864/383-8195</td>
<td>503 South Broad Street Clinton, SC 29325</td>
<td>presby.edu</td>
<td>Robert E. Staton</td>
</tr>
<tr>
<td>SOUTHERN WESLEYAN UNIVERSITY</td>
<td>1906</td>
<td>864/644-5000</td>
<td>864/644-5900</td>
<td>PO Box 1020 Central, SC 29630</td>
<td>swu.edu</td>
<td>Dr. Todd Voss</td>
</tr>
<tr>
<td>SPARTANBURG METHODIST COLLEGE</td>
<td>1911</td>
<td>864/587-4000</td>
<td>864/587-4355</td>
<td>1000 Powell Mill Road Spartanburg, SC 29301</td>
<td>smccc.edu</td>
<td>Dr. W. Scott Cochran</td>
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<tr>
<td>VOORHEES COLLEGE</td>
<td>1897</td>
<td>803/793-3351</td>
<td>803/793-1015</td>
<td>213 Wiggins Road (PO Box 678) Denmark, SC 29042</td>
<td>voorhees.edu</td>
<td>Dr. W. Franklin Evans</td>
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<tr>
<td>WOFFORD COLLEGE</td>
<td>1854</td>
<td>864/597-4000</td>
<td>864/597-4179</td>
<td>429 Church Street Spartanburg, SC 2930</td>
<td>wofford.edu</td>
<td>Nayef H. Samhat</td>
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## 2018-2019 Board Leadership:

### Executive Committee

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<td>Board Chair</td>
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<td>Ms. Krista Newkirk</td>
<td>Board Vice-Chair, Chair, Council of Presidents</td>
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<tr>
<td>Mr. Jerry Cheatham</td>
<td>Board Chair-Elect</td>
</tr>
<tr>
<td>Mr. Jim Reynolds</td>
<td>Past Board Chair, Chair, Nominating Committee</td>
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<tr>
<td>Dr. W. Franklin Evans</td>
<td>At-Large Member/ Council of Presidents</td>
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<tr>
<td>Dr. Nayef Samhat</td>
<td>At-Large Member/ Council of Presidents</td>
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<tr>
<td>Dr. Maurice Scherrens</td>
<td>At-Large Member/ Council of Presidents</td>
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<tr>
<td>Mr. Ed Zeigler</td>
<td>Chair, Development Committee</td>
</tr>
<tr>
<td>Mr. Kevin Short</td>
<td>Chair, Finance Committee</td>
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<td>Ms. Lucy Grey McIver</td>
<td>Chair, Public Policy Committee</td>
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### 2018-2019 Trustees:

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<td>Dr. Roslyn C. Artis</td>
<td>President Benedict College</td>
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<td>Ms. Cynthia Bennett</td>
<td>VP, Education and Workforce Development</td>
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<td>Mr. Clyde A. Bess</td>
<td>Bess &amp; Associates, LLC</td>
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<td>Mr. Kin Britton</td>
<td>Upstate Market President</td>
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<td>Ms. LaJoia Broughton</td>
<td>South Carolina State Director</td>
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<td>President CanteyTech Consulting</td>
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<td>Mr. David Charpia</td>
<td>SVP - Market President</td>
</tr>
<tr>
<td>Mr. Jerry A. Cheatham</td>
<td>Staff VP of Finance, Industrial North America Sonoco Products Company</td>
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<tr>
<td>Mr. Holt Chetwood</td>
<td>Midlands Market President Wells Fargo Bank</td>
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<td>Member Nexsen Pruet, LLC</td>
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<td>President Spartanburg Methodist College</td>
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<td>Managing Director Comporium Ventures</td>
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<td>Dr. Dondi E. Costin</td>
<td>President Charleston Southern University</td>
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<td>Dr. Elizabeth Davis</td>
<td>President Furman University</td>
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<td>Dr. W. Franklin Evans</td>
<td>President Voorhees College</td>
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<td>Mr. John J. Garrison</td>
<td>VP - Chief Compliance Officer Unum Group</td>
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<td>Mr. Ted Gentry</td>
<td>Attorney Wyche, PA</td>
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<td>Mr. Joe Gillis</td>
<td>President / CEO / Founder Gillis Advertising</td>
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<td>Mr. Ben Green</td>
<td>Partner / Co-Founder Insurance Advantage</td>
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<td>Dr. Robert E. Gustafson, Jr.</td>
<td>President Erskine College</td>
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<td>Mr. Steve Hall</td>
<td>VP - Business Development FGP International (Find Great People)</td>
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<tr>
<td>Dr. Valerie Harrison</td>
<td>Educational Consultant Harrison EdSource, LLC</td>
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<tr>
<td>Mr. Tyler Hudson</td>
<td>Director - Corporate Commercial Real Estate Synovus</td>
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<tr>
<td>Ms. Lou Wood Kennedy</td>
<td>President / CEO Nephron Pharmaceuticals Corporation</td>
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<tr>
<td>Mr. James C. (Jay) Lasater</td>
<td>President &amp; CEO South State Bank</td>
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<td>Mr. Ray Lattimore</td>
<td>Shareholder / Attorney Haynsworth Sinkler Boyd, PA</td>
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<td>Mr. James McFadden</td>
<td>Avionics Manager Interstate Turbine Management</td>
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<td>Assistant VP - Deputy General Counsel Blue Cross Blue Shield of SC</td>
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<td>Dr. Ernest McNealey</td>
<td>President Allen University</td>
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<td>Dr. Carol Moore</td>
<td>President Columbia College</td>
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<td>Mr. John P. Moore</td>
<td>President/Chief Compliance Officer MTM Investment Management, LLC</td>
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<tr>
<td>Ms. Krista Newkirk</td>
<td>President Converse College</td>
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Ms. Chakisse Newton
Principal
Cardinal Consulting Company

Dr. Darrell F. Parker
President
Limestone College

Mr. David Parker
Vice President
USC Business Partnership Foundation

Dr. Tracy Parkinson
Executive Vice President
Coker University

Ms. Brandolyn Thomas Pinkston
Retired Consumer Affairs Administrator
S. C. State Government

Mr. Ben Porter
Market President
BB&T

Ms. Leigh Ann Puryear
Community Relations Liaison
Duke Energy Carolinas - South Carolina

Mr. Jim Reynolds
CEO
Total Comfort Solutions

Mr. Chris Ruh
Executive Vice President
Williams & Fudge, Inc.

Dr. Nayef Samhat
President
Wofford College

Mr. Daniel S. Sanders
Former President
ExxonMobil Chemical

Dr. Maurice W. Scherrens
President
Newberry College

Mr. Walter Shealy
Financial Consultant
Shealy Consulting Group / WDS Investments

Ms. Candace Shiver
CEO
Shiver and Associates, LLC

Mr. Kevin Short
SVP-Middle Market Bkng - Carolinas Director
TD Bank

Mr. Trey Simon
President and CEO
S.C. Student Loan Corporation

Mr. David M. Smalls
Director
Colleton County Legislative Delegation

Dr. Mark Smith
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Columbia International University

Dr. Leroy Staggers
President
Morris College

Mr. Robert E. Staton
President
Presbyterian College

Dr. Todd Voss
President
Southern Wesleyan University

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USC

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President, Presbyterian College

Mr. William B. Timmerman
Retired Chairman & CEO
SCANA Corporation

Mr. M. William Youngblood, Jr.
Attorney-at-Law
The McNair Law Firm
During our 2018-2019 fiscal year, the following individuals, foundations, and corporations supported independent higher education in South Carolina by making gifts to SCICU.

On behalf of our member institutions and their students, as well as the SCICU Board of Trustees and staff, we extend sincere appreciation to the following for their support and commitment to Opportunities for Excellence.

Thank you!

2019 Honor Roll of Support

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Moore, John / 2
Alphabetical Listing for September 1, 2018 - August 31, 2019
(Numbers following the donor name indicate the number of years the donor has contributed to SCICU.)

Every effort has been made to ensure the accuracy of donor information. Should you note an error, please accept our apologies and notify our office immediately.
Donors by Gift Category  
(September 1, 2018 - August 31, 2019)

**SCHOLARS PROGRAM**
- Bailey Foundation
- BB&T Charitable Foundation
- CIC / SAGE Scholarship Program
- CIC / UPS Foundation
- Colonial Life One to One Scholarship
- Dominion Energy Charitable Foundation
- Duke Energy Foundation
- Nephron Pharmaceuticals
- Sanders Family Foundation
- S.C. Student Loan Corporation
- Sonoco Foundation
- Wells Fargo Foundation
- Williams & Fudge, Inc.

**UNDERGRADUATE STUDENT RESEARCH PROGRAM**
- Baruch Foundation, The Belle W.
- BlueCross BlueShield of South Carolina
- Cantey Technology Consulting, LLC
- Cook, Russell D.
- Daniel-Mickel Foundation, The
- Lane Foundation, Mills B.
- Milliken Foundation
- Nephron SC, Inc.
- SCICU General Endowment
- Sodexo

**SCICU ANNUAL DISCRETIONARY SCHOLARSHIPS**
- Alwinell Foundation Trust
- Arkwright Foundation, The
- Artis, Roslyn C.
- Bank of South Carolina, The
- Barnet Foundation, The
- Bess, Clyde A. and Sherry
- Britton, Kin
- Broughton, LaJoia
- Burnette, M. Melissa
- Campbell Consulting Group, The
- Cannon, Gary M. and Judy J.
- Cantey Technology Consulting, LLC
- Charpia, David J.
- Cheatham, Jerry A.
- Clifton, Jack A. and Susan W.
- Cochran, Scott
- Coker, Joan S.
- Dargan Foundation
- Dickson Foundation, Inc.
- Enterprise Holdings Foundation
- Evans, W. Franklin
- First Citizens Bank
- Fort, James C.
- Garrison, John J.
- Gentry, Ted
- Gillis, Joe
- GMK Associates, Inc. Foundation
- Green, Benjamin M.
- Gustafson, Jr., Robert E.
- Hall, Steve
- Harrison, Valerie E. and Gerald
- Hunter, David B. and Mary Stuart
- Ingram, Jim and Sarah
- Jackson Family Family Advised Fund
- Jolley Foundation, The
- King, Kathryn
- Lasater, James
- Lattimore, Ray C.
- LeFever, Michael G.
- Lesesne, Jr., Joab M. and Ruth
- Lomax, John F.
- Love, Bradford
- Maddrey Foundation
- Malloy Foundation, The
- Mayo, Jr., Earl L.
- McFadden, James
- McIver, Lucy Grey
- Moore, John P.
- Newkirk, Krista L.
- Newton, Chakisse
- Ogburn, Derial L.
- Parker, Darrell
- Parker II, David F.
- Perez, Lawrence J.
- Pinkston, Brandolyn
- Reynolds, James D.
- Ruh, Christopher P.
- Scherrens, Maurice W.
- Shannon, III, Edward M.
- Shaw, Minor M.
- Shealy III, Walter D.
- Shiver Law Group, LLC
- Short, Kevin M.
- Simon III, David A.
Smalls, David M.
Southeastern Freight Lines, Inc.
Sphinx Company, Inc.
Staton, Robert E.
Synovus
Tisdale, Henry N.
Torrence, Brenda S.
Voss, Todd S.
Vulcan Materials Company
West, Shay Shealy
Whitener, Tricia Wharton
Zeigler, Jr., Edward T.

**SCICU EXCELLENCE IN TEACHING AWARDS DINNER**

ABM Building Solutions
Haynsworth Sinkler Boyd, PA
SC Student Loan Corporation
Sodexo
TD Bank
TIAA
Total Comfort Solutions
Vulcan Materials Company

**BOARD MEETING SPONSORS**

Capital Bank (First Horizon)
CapinCrouse LLP
Handshake
M. B. Kahn Construction
Metz Culinary Management
Pioneer College Caterers
SC Student Loan Corporation
Sodexo
TD Bank
Total Comfort Solutions
Trane Carolinas
Wyche, P.A.

**DESIGNATED GIFTS TO MEMBER INSTITUTIONS**

Davis Family Foundation

**IN-KIND GIFTS**

Aramark
Gregory Electric Company, Inc.
Milliken & Company

**SCICU COLLEGE GUIDE SPONSORS**

Aramark Higher Education
Pioneer College Caterers
Sodexo
SC Student Loan Corporation
Giving Opportunities

SCICU Scholars Program ($10,000 and above)
The SCICU Scholars Program was developed in 1994 to encourage investment in undergraduate student scholars at SCICU member institutions. Investors in the Scholars Program recognize the need to encourage talented students to complete a college degree and they also recognize that the cost of college may prove prohibitive to outstanding young people with high potential for long-term success. For 2019, thirteen companies/foundations/donors sponsored Scholar programs at SCICU that provided $400,000 to 243 undergraduate students. Criteria for the scholarships is developed by each donor.

SCICU Undergraduate Student/Faculty Research Program (No minimum amount)
Developed by SCICU in 1995, the Student/Faculty Research Program is designed to strengthen educational programs for students attending member institutions by providing quality undergraduate research experiences. These experiences are transforming students’ lives and encouraging them to explore a career in research. On an annual basis, SCICU raises funds from donors to conduct this initiative, issues a call for grant proposals, assembles an evaluation committee of faculty members who select the proposals to be funded, issues the funds for the projects selected, and organizes a symposium at which each student presents their research findings. For 2019, 10 companies/foundations/donors provided $54,375, that when added to the $22,782 contributed by proceeds (interest earned) from the SCICU endowment, allowed $77,157 in undergraduate research grants to be funded. In total, 28 projects conducted by 32 students from 10 colleges and universities were funded in 2019.

SCICU Discretionary Scholarship Program (No minimum amount)
The SCICU Discretionary Scholarship Program replaced the SCICU Unrestricted Giving Program. Funds raised and distributed to the colleges must be made part of the colleges’ general scholarship funds and awarded at the discretion of the colleges to students with extenuating financial circumstances. For the fiscal year ending August 31, 2019, $85,000 was distributed to participating member institutions. Discretionary Scholarship funds are distributed by a formula established by the Board of Trustees; gifts are distributed 50% equally and 50% is apportioned according to enrollment.

SCICU Endowment ($500 and above)
Gifts may be made to the SCICU endowment fund for purposes consistent with the donor’s interest. Scholarships, faculty development, research support, or other programmatic support can be sustained through the endowment.

SCICU Program Sponsorships ($500 and above)
Sponsorship opportunities are available for the SCICU Excellence in Teaching Banquet, SCICU College Guidebook, and trustee meetings. As a nonprofit organization, sponsorships help underwrite costs associated with these programs, publications, and various meetings.

SCICU Business Partners Program ($250 annual fee)
The SCICU Business Partner Program is designed specifically for businesses and companies that desire to market their goods and/or services to the SCICU member colleges. Subscriptions are available for a 12-month term at a cost of $250 per year.
## SCHOLARS PROGRAM

The Scholars Program was developed in 1994 to encourage investment in individual student scholars attending participating SCICU member institutions. Investors in the Scholars Program recognize the need to assist talented and deserving students in their efforts to obtain a college degree.

### BAILEY FOUNDATION

$1,000 scholarships given at all 20 colleges to traditional students who are SC residents living in Laurens County.

### BB&T CHARITABLE FOUNDATION

$2,000 scholarships given at all 20 colleges for traditional students who are SC residents with a GPA of 3.0 or higher and have high financial need as determined by FAFSA.

### CIC / SAGE SCHOLARS

Two $1,000 scholarships are given to full-time freshmen or sophomores attending SCICU institutions that are also members of Council of Independent Colleges and SAGE Scholars. Recipients must have have financial need beyond tuition/fees and maintained a B average or higher in the prior academic year.

### COLONIAL LIFE

$2,000 scholarships for nine traditional students who are SC residents with a GPA of 3.0 or higher, who have high financial need as determined by the FAFSA, and attend Allen University, Benedict College, Claflin University, Columbia College, or Newberry College.

### DUKE ENERGY

Nine $5,000 scholarships are awarded to engineering or pre-engineering majors who are juniors or seniors attending SCICU institutions located in the Duke Energy service area.

### SANDERS FAMILY FOUNDATION

Former SCICU trustee Dan Sanders, through his family foundation, established this scholarship beginning in the 2014-2015 academic year that operates in coordination with the Furman University Bridges to a Brighter Future Program, a program that assists at-risk youth with their educational goals. Ten students participating in the Furman Bridges Program will be selected by the Bridges program to receive $1,000 scholarships to attend the SCICU-member college of their choice. Recipients will be upper-class students who have extenuating circumstances in their financial aid packages.

### SC STUDENT LOAN CORPORATION

$2,500 scholarships are given at all 20 SCICU member colleges for traditional full-time undergraduate students who are SC residents with a GPA of 3.0 or higher and have financial need as determined by FAFSA. The scholarships should be used to reduce the need for educational borrowing.

### DOMINION ENERGY

Two $1,500 scholarships are awarded at all 20 colleges and are available to traditional students with a GPA of 3.0 or higher. Student, parent, or guardian must be a current customer of Dominion Energy.

### DUKE ENERGY

Nine $5,000 scholarships are awarded to engineering or pre-engineering majors who are juniors or seniors attending SCICU institutions located in the Duke Energy service area.

### SONOCO FOUNDATION

Fifteen $1,667 scholarships for traditional students who are SC residents with demonstrated financial need.

### NEPHRON PHARMACEUTICALS

Two $1,000 scholarships are awarded at each of the 20 SCICU member colleges. Eligible students must be full-time and majoring in a STEM-related field of study. They must also demonstrate financial need as determined by the Free Application for Federal Student Assistance (FAFSA).

### UPS FOUNDATION

$3,000 scholarships at all 20 member colleges for traditional students who are SC residents with a GPA of 3.0 or higher.

### WELLS FARGO FOUNDATION

Two $500 scholarships at all 20 colleges for traditional students who are SC residents, have GPAs of 2.5 or higher, are Federal Pell Grant recipients, and are members of a diverse population underrepresented in higher education.

### WILLIAMS & FUDGE, INC.

$500 scholarships to reward leadership at each of SCICU’s 20 members. College presidents select students who currently hold leadership positions at the colleges and who have a minimum GPA of 2.5.
SCICU Business Partners

We would like to express thanks to the SCICU Business Partners. The program is designed to enable SCICU member colleges, their employees, and their students and families to obtain information about goods and services available from the companies and businesses that have chosen to become SCICU Business Partners.

- **ABM BUILDING SERVICES, LLC**
  Alpharetta, GA

- **AFFINITY, LTC, LLC**
  Lemoyne, PA

- **ARAMARK HIGHER EDUCATION**
  Cary, NC

- **BANK OF SOUTH CAROLINA**
  Charleston, SC

- **BLACKBOARD TRANSACT**
  Raleigh, NC

- **BLUE CROSS/BLUE SHIELD OF SC**
  Columbia, SC

- **BB&T**
  Columbia, SC

- **CANTEY TECH CONSULTING**
  North Charleston, SC

- **CAPIN CROUSE LLP**
  Lawrenceville, GA

- **CHERRY BEKAERT, LLP**
  Greenville, SC

- **COLEMAN LEW & ASSOCIATES**
  Charlotte, NC

- **COLONIAL LIFE**
  Columbia, SC

- **CRAIG GAULDEN DAVIS**
  Greenville, SC

- **DILIGENCE, LLC**
  Bluffton, SC

- **DOMINION ENERGY**
  Richmond, VA

- **DUKE ENERGY**
  Greenville, SC

- **ELLIOTT DAVIS, LLC**
  Greenville, SC

- **ENTERPRISE HOLDINGS**
  Columbia, SC

- **FIND GREAT PEOPLE, LLC**
  Greenville, SC

- **FIRST AMERICAN EDUCATION FINANCE**
  Fairport, NY

- **FIRST AMERICAN EDUCATION FINANCE**
  Fairport, NY
<table>
<thead>
<tr>
<th>Company Name</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Genworth Financial</td>
<td>Richmond, VA</td>
</tr>
<tr>
<td>Gillis Specialty Advertising</td>
<td>Columbia, SC</td>
</tr>
<tr>
<td>Giraffe Web Development &amp; Design</td>
<td>Greenville, SC</td>
</tr>
<tr>
<td>GMK Associates Inc.</td>
<td>Columbia, SC</td>
</tr>
<tr>
<td>Haynsworth Sinkler Boyd</td>
<td>Greenville, SC</td>
</tr>
<tr>
<td>HRP Associates</td>
<td>Greenville, SC</td>
</tr>
<tr>
<td>Hypersign</td>
<td>Spartanburg, SC</td>
</tr>
<tr>
<td>Immedion, LLC</td>
<td>Greenville, SC</td>
</tr>
<tr>
<td>M.B. Kahn Construction Company, Inc.</td>
<td>Columbia, SC</td>
</tr>
<tr>
<td>McMillan Pazdan Smith Architecture</td>
<td>Spartanburg, SC</td>
</tr>
<tr>
<td>Metz Culinary Management</td>
<td>Sarasota, FL</td>
</tr>
<tr>
<td>Milliken &amp; Company</td>
<td>Spartanburg, SC</td>
</tr>
<tr>
<td>Nepron Pharmaceuticals</td>
<td>Columbia, SC</td>
</tr>
<tr>
<td>NetZero-USA</td>
<td>Alpharetta, GA</td>
</tr>
<tr>
<td>Pioneer College Caterers</td>
<td>Olathe, KS</td>
</tr>
<tr>
<td>Pollock Company</td>
<td>West Columbia, SC</td>
</tr>
<tr>
<td>Purple Briefcase</td>
<td>Victor, NY</td>
</tr>
<tr>
<td>PVC Fittings Online</td>
<td>Rock Hill, SC</td>
</tr>
<tr>
<td>Paymerang</td>
<td>North Chesterfield, VA</td>
</tr>
<tr>
<td>P2Ops, LLC</td>
<td>Fort Mill, SC</td>
</tr>
</tbody>
</table>
REGIONS BANK
Charlotte, NC

RESOURCE FINANCIAL SERVICES
Columbia, SC

S2K GROUP, INC.
Columbia, SC

SCHOLARBUYS
Carpentersville, IL

SC STUDENT LOAN CORPORATION
Columbia, SC

SEGRA
Columbia, SC

SODEXO
Spartanburg, SC

SONOCO PRODUCTS
Hartsville, SC

SPINX COMPANY
Greenville, SC

TALLO (formerly STEM PREMIER)
Mt. Pleasant, SC

TIMELYMD
Fort Worth, TX

TOTAL COMFORT SOLUTIONS
West Columbia, SC

TRANE
Columbia, SC

UNITED HEALTHCARE STUDENT RESOURCES
Doylestown, PA

UPS
Columbia, SC

VEMO EDUCATION
Arlington, VA

VULCAN MATERIALS COMPANY
Atlanta, GA

WALSH CONSULTING, LLC
Columbia, SC

WELLS FARGO BANK
Columbia, SC

WILLIAMS & FUDGE
Rock Hill, SC

WYCHE LAW FIRM
Greenville, SC
Advocacy and Fundraising Results

2018-19 SCICU Fundraising and Legislative Support Results

SCICU raised and distributed $627,657 to member colleges and universities for scholarships, research, and academic advancement.

Scholarship Programs and Campus Support

<table>
<thead>
<tr>
<th>Program</th>
<th>Support</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCICU Scholars Program</td>
<td>$400,000</td>
</tr>
<tr>
<td>Undergraduate Student Research</td>
<td>77,157</td>
</tr>
<tr>
<td>Discretionary Scholarships</td>
<td>85,000</td>
</tr>
<tr>
<td>Excellence In Teaching Rewards</td>
<td>60,000</td>
</tr>
<tr>
<td>SCICU Student of the Year</td>
<td>3,000</td>
</tr>
<tr>
<td>Donor-Designated Gifts</td>
<td>2,500</td>
</tr>
<tr>
<td>Totals</td>
<td>$627,657</td>
</tr>
</tbody>
</table>

State Grants and Merit Scholarships - More than $85 million in state-funded grants and merit scholarships was awarded to students attending SCICU member colleges and universities.

<table>
<thead>
<tr>
<th>Program</th>
<th>Support</th>
</tr>
</thead>
<tbody>
<tr>
<td>S.C. Tuition Grants</td>
<td>$38.9 million</td>
</tr>
<tr>
<td>LIFE Scholarships</td>
<td>33.1 million</td>
</tr>
<tr>
<td>Palmetto Fellows Scholarships</td>
<td>9.9 million</td>
</tr>
<tr>
<td>HOPE Scholarships</td>
<td>3.3 million</td>
</tr>
<tr>
<td>Lottery Tuition Assistance</td>
<td>0.5 million</td>
</tr>
<tr>
<td>Totals</td>
<td>$85.7 million</td>
</tr>
</tbody>
</table>

Federal Grants - Students attending SCICU colleges and universities received a total of $73.8 million in federal grant assistance, including:

<table>
<thead>
<tr>
<th>Grant</th>
<th>Support</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pell Grants</td>
<td>$65.7 million</td>
</tr>
<tr>
<td>Federal Work Study</td>
<td>4.7 million</td>
</tr>
<tr>
<td>FSEOG Grants</td>
<td>3.4 million</td>
</tr>
<tr>
<td>Totals</td>
<td>$73.8 million</td>
</tr>
</tbody>
</table>

Total direct economic benefit of all SCICU fundraising and legislative support of state and federal scholarship/grant programs for students attending SCICU member colleges and universities: $160.1 million

SCICU Legislative Successes in the 2019 Session

Tuition Grants: The General Assembly approved the S.C. Tuition Grant Commission’s request for a $1.6 million increase in recurring funds. Maximum student grant increased to $3,500 from $3,300 for AY 2019-2020.

Merit-Based Scholarships: The S.C. House and Senate fully funded the merit-based scholarship program at the requested level of $367 million in lottery funds.

PASCAL: Gov. McMaster approved the full request for $1.5 million in lottery funds for the higher education library partnership.

(L-R) Dr. Jeff Perez, SCICU President & CEO, Sen. Vincent Sheheen, SCICU 2019 Legislative Champion, Dr. Darrell Parker, Limestone College President.
Professional Development for Member Colleges and Universities

The institutional research directors group (shown at right) is one of the college/university peer groups that SCICU regularly hosts for professional development and collaboration. Other groups hosted by SCICU include chief academic officers, chief financial officers, career services, librarians, student affairs, enrollment management, admissions, and human resources.

FACILITATING COLLABORATION

FOSTERING CONNECTIONS

In 2019, Jeff visited all 20 member institutions, meeting with presidents and touring the campuses with great student ambassadors.

2019 Trustee Receptions - SCICU took to the road in 2019 for regional trustee appreciation receptions in Charleston, Columbia, Greenville, and Spartanburg. Trustees, member college presidents, and key college leaders enjoyed opportunities for deepening relationships.
2019 McLean - Smith SCICU Student of the Year
Andrea Getz - Newberry College

- Senior biology major
- Ranked in top 10% of all Newberry College science majors
- Student-athlete - member of the Newberry women’s basketball team
- Assistant coach of Newberry Academy high school basketball team
- Mentors high school students in science and math
- Participant in Future Medical Professionals of America, including internships
- Post-graduate goal of becoming a pediatric physical therapist

Celebrating 50-Year Donors

Alwinell Foundation - $283,100

Vulcan Materials Company - $213,550
SCICU Excellence in Teaching Awards - 2019 Recipients

The hallmark of South Carolina’s private, non-profit colleges and universities is the emphasis on individualized learning and student achievement. This can only be accomplished by a distinguished faculty working in a supportive environment that encourages and fosters serious inquiry, critical thinking and a broader understanding of the world in which we live.

Each year, SCICU recognizes and celebrates the best of the best with its Excellence in Teaching Awards. The recipients are honored at a special dinner and are each awarded a $3,000 professional development grant. This group of teacher-scholars represents many different academic disciplines and brings a rich diversity of education, experience and interests to our campuses.

There are common threads, however, that weave through this distinguished group of academicians. First and foremost, they are dedicated teachers who come to our liberal arts institutions to work one-on-one with students, serving as advisors, mentors and friends. These outstanding educators have worked long and hard to be the best in their respective academic disciplines. They are value-centered, passionate, creative and caring. Our campuses are filled with outstanding faculty, and we are proud to recognize the following individuals as the recipients of the SCICU 2019 Excellence In Teaching Awards:

Dr. Kareem Muhammad
Allen University
Social Science

Dr. Cynthia Baughan
Anderson University
Education

Dr. Gwenda Richburg Greene
Benedict College
English

Professor Aaron Baldwin
Charleston Southern
University
Art

Dr. Deidra Morrison
Claflin University
Computer Science

Dr. Jennifer Borgo Raia
Coker University
English

Dr. Regina Lemmon Bush
Columbia College
Speech Language
Pathology

Dr. Sandra A. Young
Columbia International
University
English

Dr. Jessica Williams
Converse College
Mathematics

Dr. Briana Van Scoy
Erskine College
Psychology
Excellence in Teaching Award Recipients

April 19, 2019

Dr. Danielle Vinson
Furman University
Politics and International Relations

Dr. Jane Watkins
Limestone College
Computer Science

Karen Hébert
Assistant Professor
Morris College
Spanish

Dr. Gregory Cole
Newberry College
Spanish

Dr. Andrew Stevens
North Greenville University
Communication

Professor Lesley Preston
Presbyterian College
Theatre

Professor Mildred Williams
Southern Wesleyan
University Counseling

Dr. Ben Sloop
Spartanburg Methodist College
Mathematics

Dr. Diane Hulett
Voorhees College
English

Dr. Kenneth Banks
Wofford College
History
Initially developed in 1995, the SCICU Undergraduate Student/Faculty Research Program increases research opportunities for undergraduate students attending SCICU member institutions. Participating students develop the skills for professional opportunities that are both scientific in nature and are the benchmarks of every highly-qualified professional. A total of 28 research proposals involving 32 students from 10 SCICU member institutions were awarded research grants totalling $77,157 in the spring of 2019. Project research concluded in December 2019. Student researchers will present their findings at the Research Symposium on February 20, 2020 at Milliken & Company corporate headquarters in Spartanburg, S.C. Listed below are the students, faculty sponsors, and the project titles for the research projects selected for funding in 2019.

<table>
<thead>
<tr>
<th>INSTITUTION</th>
<th>STUDENT(S)</th>
<th>FACULTY SPONSOR(S)</th>
<th>RESEARCH TOPICS</th>
<th>SCIENTIFIC RESEARCH PROJECTS - Research was completed in December 2019 and will be presented at the February 20, 2020 Research Symposium.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coker University</td>
<td>Annie Nicole Hinson</td>
<td>Maria Avanzato</td>
<td>Antifungal Properties of Vegetative and Reproductive Structures of Metasequoia glyptostroboides against Candida glabrata and Candida albicans</td>
<td>Antifungal Properties of Vegetative and Reproductive Structures of Metasequoia glyptostroboides against Candida glabrata and Candida albicans</td>
</tr>
<tr>
<td>Columbia College</td>
<td>Emma Russell</td>
<td>Adrienne Oxley</td>
<td>Exploring the Advantages and Disadvantages of Using ZnSe as Novel Antennae for Luminescent Lanthanides</td>
<td>Exploring the Advantages and Disadvantages of Using ZnSe as Novel Antennae for Luminescent Lanthanides</td>
</tr>
<tr>
<td>Columbia College</td>
<td>Nomindari Bayaraa</td>
<td>Adrienne Oxley</td>
<td>Analysis of Polycyclic Aromatic Hydrocarbons Contamination of Corbicula fluminea and Surface Sediment from the Congaree River</td>
<td>Analysis of Polycyclic Aromatic Hydrocarbons Contamination of Corbicula fluminea and Surface Sediment from the Congaree River</td>
</tr>
<tr>
<td>Columbia College</td>
<td>Tori Peacock</td>
<td>Jessica Allen</td>
<td>Immune Priming via Oral Delivery and Septic Prick in Drosophila melanogaster using Serratia marcescens</td>
<td>Immune Priming via Oral Delivery and Septic Prick in Drosophila melanogaster using Serratia marcescens</td>
</tr>
<tr>
<td>Columbia College</td>
<td>Bethany Stokes</td>
<td>AnnMarie Knight</td>
<td>Improving Communication Between Hospitality Service Personnel and Persons with Aphasia: A Pilot Study</td>
<td>Improving Communication Between Hospitality Service Personnel and Persons with Aphasia: A Pilot Study</td>
</tr>
<tr>
<td>Columbia College</td>
<td>Abigail Tempel</td>
<td>AnnMarie Knight</td>
<td>Neuroanatomy and Neuroscience Education in Speech-Language Pathology: Opinions of Practicing Clinicians</td>
<td>Neuroanatomy and Neuroscience Education in Speech-Language Pathology: Opinions of Practicing Clinicians</td>
</tr>
<tr>
<td>Converse College</td>
<td>Isabel Fangman</td>
<td>Jennifer Hawk</td>
<td>Analyzing the Seasonal Change of Heavy Metal Sediment Content in Winyah Bay at Hobcaw Barony Heritage Preserve</td>
<td>Analyzing the Seasonal Change of Heavy Metal Sediment Content in Winyah Bay at Hobcaw Barony Heritage Preserve</td>
</tr>
<tr>
<td>Furman University</td>
<td>Caleb Roberson</td>
<td>Philippe Giabbanelli</td>
<td>Are Neural Networks the Best Way to Analyze Public Health Datasets?</td>
<td>Are Neural Networks the Best Way to Analyze Public Health Datasets?</td>
</tr>
<tr>
<td>Furman University</td>
<td>Kile Fravel, Connor Horne</td>
<td>Wade Worthen</td>
<td>Habitat Determinants of Dragonfly Diversity and Abundance: From Local to Landscape Scales</td>
<td>Habitat Determinants of Dragonfly Diversity and Abundance: From Local to Landscape Scales</td>
</tr>
<tr>
<td>Furman University</td>
<td>Haley Disinger</td>
<td>Joseph Pollard</td>
<td>Herbarium and Field Studies of Central American Metal-Hyperaccumulating Plants</td>
<td>Herbarium and Field Studies of Central American Metal-Hyperaccumulating Plants</td>
</tr>
<tr>
<td>Furman University</td>
<td>Carolina Wolcott</td>
<td>Brannon Andersen</td>
<td>Soil Quality of Farms in Bellbird Biological Corridor, Costa Rica</td>
<td>Soil Quality of Farms in Bellbird Biological Corridor, Costa Rica</td>
</tr>
<tr>
<td>Presbyterian College</td>
<td>Sarah Smith</td>
<td>Austin Shull</td>
<td>Evaluating the metastatic potential of Breast Cancer Cells Using Chick Embryo Chorioallantoic Membrane (CAM) Transplantations</td>
<td>Evaluating the metastatic potential of Breast Cancer Cells Using Chick Embryo Chorioallantoic Membrane (CAM) Transplantations</td>
</tr>
<tr>
<td>Southern Wesleyan</td>
<td>Jessica Sparks</td>
<td>Staci Johnson</td>
<td>The Effect of Glyphosate-Containing Herbicides on Neuronal Development Modeled in C.elegans</td>
<td>The Effect of Glyphosate-Containing Herbicides on Neuronal Development Modeled in C.elegans</td>
</tr>
<tr>
<td>Voorhees College</td>
<td>Rondaijh Wynn</td>
<td>Alexandra Proctor</td>
<td>Community-Based Interventions to Reduce BMI and Infant Mortality in Women Ages 18-40 in the Bamberg County Area of South Carolina</td>
<td>Community-Based Interventions to Reduce BMI and Infant Mortality in Women Ages 18-40 in the Bamberg County Area of South Carolina</td>
</tr>
<tr>
<td>Voorhees College</td>
<td>Denise Freeman</td>
<td>Zhabiz Golkar</td>
<td>Novel Technology to Develop Chimeras to Produce More Potent Antibiotics Effective Against MRSA and Other Multi-drug resistant Microorganisms</td>
<td>Novel Technology to Develop Chimeras to Produce More Potent Antibiotics Effective Against MRSA and Other Multi-drug resistant Microorganisms</td>
</tr>
<tr>
<td>Voorhees College</td>
<td>Dawn Freeman</td>
<td>Zhabiz Golkar</td>
<td>Comparative Genomics &amp; Evolutionary Analysis of Confirmed CRISPR Loci in 20 Strains of Staphylococcus aureus</td>
<td>Comparative Genomics &amp; Evolutionary Analysis of Confirmed CRISPR Loci in 20 Strains of Staphylococcus aureus</td>
</tr>
<tr>
<td>Wofford College</td>
<td>Daniela Samaniego-Gonzalez</td>
<td>Ramin Radfar</td>
<td>Extraction, Purification, and Kinetic Properties of Nickel-Containing Enzyme Urease</td>
<td>Extraction, Purification, and Kinetic Properties of Nickel-Containing Enzyme Urease</td>
</tr>
</tbody>
</table>
### 2019 Student/Faculty Research Symposium Participants

**Milliken & Co.**
February 21, 2019

<table>
<thead>
<tr>
<th>Institution</th>
<th>Student(S)</th>
<th>Faculty Sponsor(S)</th>
<th>Research Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>Converse College</td>
<td>Hayley Cromer</td>
<td>Peter Brown</td>
<td>Sound-Graphics: Making Graphical Computing Accessible to Blind Programmers</td>
</tr>
<tr>
<td>Converse College</td>
<td>Zoe Kushubar</td>
<td>Siegwart Reichwald</td>
<td>Clara Schumann’s Magnum Opus: Evolution and Meaning in Her Piano Trio in G Minor, Op. 17</td>
</tr>
<tr>
<td>Furman University</td>
<td>Noah Johnson</td>
<td>Chris Alvin</td>
<td>A Recommender System for Walt Disney World Hotels</td>
</tr>
<tr>
<td>Furman University</td>
<td>Alissa Rivers</td>
<td>Alexander Francis-Ratte</td>
<td>Reconstruction of Proto-Japano-Korean Language</td>
</tr>
<tr>
<td>Furman University</td>
<td>Jillian Padgett</td>
<td>John Armstrong</td>
<td>Local Signals and Local Voices: South Carolina’s Early Radio Stations</td>
</tr>
<tr>
<td>Newberry College</td>
<td>Calesta Grooms</td>
<td>Naomi Simmons</td>
<td>Social Media/Screen Exposure and its Association to Mental Health</td>
</tr>
<tr>
<td>Wofford College</td>
<td>David Hickman</td>
<td>Jeremy Henkel</td>
<td>Can Buddhist Nominalism Help to Explain Mathematical Non-Realism?</td>
</tr>
<tr>
<td>Wofford College</td>
<td>Maddie Schutte</td>
<td>Katherine Steinmetz</td>
<td>Examining Hormonal and Electrophysiological Changes Evoked by Emotional Stimuli</td>
</tr>
</tbody>
</table>
Educational and Economic Impact of Independent Colleges and Universities

SCICU represents 20 independent colleges and universities, each with a unique historical and cultural background. Many also have a strong faith-based emphasis. SCICU’s member institutions currently include five historically black colleges and universities and two all-women’s colleges.

**SCICU member colleges and universities:**

- Enrolled 33,340 students (Fall 2018)
  - 29,660 undergraduate students (23% of S.C.’s total enrollment at four-year institutions)
  - 70% of undergraduate students are S.C. residents
  - 48% of undergraduates are minorities
  - 3,680 graduate students
- Provided more than $298 million institutional aid to students (AY 2017-18)
- Awarded 5,775 bachelor’s degrees (22% of S.C.’s bachelor’s degrees) and 1,064 graduate degrees (AY 2017-18)
- Employed nearly 7,100 faculty and staff and several thousand student workers (November 2018)
- Contributed more than $824 million in business expenses and payroll to South Carolina economy (AY 2017-18)
SCICU institutions invest substantially in the success of students. At $297.5 million, or 40.6% of all financial aid, institutional grants / scholarships are the largest single source of student financial aid.

Approximately two-thirds of the SCICU average student financial aid package does not require repayment by either students or parents. Federal grants/work study, state merit scholarships, tuition grants, and institutional scholarships collectively account for 64.7% of student financial aid for students attending SCICU member colleges and universities.

Sources:
SC Commission on Higher Education, Scholarship Disbursements, 2017-18 Academic Year
SC Higher Education Tuition Grants Commission, 2017-2018 Award Year
2019 SCICU Research Survey
## SOUTH CAROLINA INDEPENDENT COLLEGES AND UNIVERSITIES, INC.

### STATEMENT OF ASSETS AND NET ASSETS
#### MODIFIED CASH BASIS

*For the year ending August 31, 2019*

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 405,774</td>
</tr>
<tr>
<td><strong>INVESTMENTS</strong></td>
<td>4,270,204</td>
</tr>
<tr>
<td><strong>PROPERTY AND EQUIPMENT</strong></td>
<td></td>
</tr>
<tr>
<td>Building</td>
<td>$121,531</td>
</tr>
<tr>
<td>Building improvements</td>
<td>36,782</td>
</tr>
<tr>
<td>Office furniture and equipment</td>
<td>22,562</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>163,647</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$ 4,693,206</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td><strong>WITHOUT DONOR RESTRICTIONS</strong></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>$2,446,859</td>
</tr>
<tr>
<td>Designated by the Board for endowment</td>
<td>456,068</td>
</tr>
<tr>
<td><strong>WITH DONOR RESTRICTIONS</strong></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td>$ 4,693,206</td>
</tr>
</tbody>
</table>

### STATEMENT OF REVENUES, EXPENSES, AND OTHER CHANGES IN NET ASSETS — MODIFIED CASH BASIS

*For the year ending August 31, 2019*

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
</tr>
<tr>
<td>Gifts and awards received</td>
<td>$ 488,303</td>
</tr>
<tr>
<td>Member college assessments</td>
<td>559,220</td>
</tr>
<tr>
<td>Unrealized and realized loss on investments</td>
<td>(213,820)</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>255,082</td>
</tr>
<tr>
<td>Special function</td>
<td>24,224</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>2,144</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$ 1,115,153</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
</tr>
<tr>
<td>Gifts and awards distributed</td>
<td>617,795</td>
</tr>
<tr>
<td>Operating costs</td>
<td>602,216</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$ 1,220,011</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td>(104,858)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS, BEGINNING OF YEAR</strong></td>
<td>4,798,064</td>
</tr>
<tr>
<td><strong>NET ASSETS, END OF YEAR</strong></td>
<td>$ 4,693,206</td>
</tr>
</tbody>
</table>

### Financial Condition

The financial statements of SCICU are audited by the firm of Elliott Davis, LLC who have issued their unmodified opinion. The following statement of assets is drawn from their 2019 audit. Total assets of $4,693,206 on August 31, 2019 compares to $4,798,064 on August 31, 2018.

Because our member colleges are assessed dues to underwrite the entire administrative and operating costs of the association, 100% of all contributions raised from donors are distributed to the members for scholarships without any reductions for fund-raising costs. Gifts and awards totaling $617,795 were distributed during the year.
Important Dates: 2020

February 20
Undergraduate Student/Faculty Research Symposium
Milliken & Company, Spartanburg

March 25
Board of Trustees Spring Meeting
Columbia International University, Columbia

April 6-10
S.C. Independent Colleges and Universities Week

April 7
Excellence in Teaching Awards Dinner
Columbia Metropolitan Convention Center, Columbia

April 8
S.C. Independent Colleges and Universities Day
S.C. State House, Columbia

SCICU Team

L. Jeffrey Perez, Ph.D.
President and CEO
jeff@scicu.org

Brenda Torrence
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Eddie Shannon
Executive Vice-President
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Shay Shealy West
Director of Communications and Marketing
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Follow SCICU for the latest news on independent higher education in South Carolina:

SCICU website
scicu.org

SCICU monthly email newsletter

South Carolina Independent Colleges and Universities - SCICU

SCICU President - Jeff Perez
@SCICU_JeffPerez

SCICU Communications - Shay Shealy West
@SCICU_ShayWest
SCICU's interactive College Guide is your best ONE-STOP source for information on college admissions, financial aid, and scholarships at South Carolina’s leading independent colleges and universities. Great opportunities await you at SCICU colleges and universities!


Link to SCICU website: scicu.org